

**REPORTS AND FINANCIAL STATEMENTS**

**CRUISING ASSOCIATION OF IRELAND**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**REPORT AND FINANCIAL STATEMENTS**  
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# CRUISING ASSOCIATION OF IRELAND

## GENERAL INFORMATION

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### COMMITTEE

Clifford Brown - Commodore  
John Leahy (Honorary Secretary)  
John McInerney  
(Honorary Treasurer-Appointed July 17)  
/Vice Commodore  
John Connolly (Hon Treasurer resigned July 17)  
Bryan Downey ( Co-opted July 17)  
Fred McCollum (Membership Secretary)  
Pierce Purcell (Vice Commodore-west of Ireland)  
Mike Medcalf  
Dennis Woods  
Charlie Kavanagh  
Liam Schweppe

### BANKERS

Bank of Ireland  
University Branch  
Montrose  
Dublin 4

### ACCOUNTANTS

RBK Business Advisers  
Chartered Accountants  
Boole House  
Beech Hill Office Campus  
Beech Hill Road  
Clonskeagh  
Dublin 4

# CRUISING ASSOCIATION OF IRELAND

## COMMODORE'S REPORT

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The CAI had a very busy year in 2017 with all scheduled events taking place as per the calendar and with two added events. Membership continues to grow (122 members) and there are greater numbers attending our events both at sea and ashore. Our expansion to other regions of Ireland stalled in 2017 with no activity taking place outside of the east coast. The committee worked very hard throughout the year to ensure the activities ran smoothly and I thank the committee for their work which is done in a voluntary capacity.

One of our founding members, Eamon Markey, died in 2017 and Betty Dunne, sister of Fr Derek, also died. The CAI sent condolences to the families and toasted these members at functions held in the year.

### *Sailing Events*

#### *Kish Muster*

The year commenced in April with the Kish Muster and despite the cold and windy weather, 5 boats tied up at the Royal Saint George YC for an excellent dinner. There were over 60 diners and it got the season off to a good start.

#### *AGM*

The AGM took place in May in Howth Yacht Club and the event was well attended. Despite the strong southerly wind, five boats sailed to HYC. There were 44 diners after the AGM and the rear - commodore of HYC attended the dinner. The Fitzpatrick Salver was presented to Mike Medcalf in recognition of his cruises around Ireland in 2015 and then England, Scotland and Wales in 2016.

#### *Greystones*

10 boats sailed to Greystones Marina in June and had dinner in The Beach House Bar and Restaurant. There was very enjoyable sailing to be had for those travelling North after the event with strong southerly winds.

#### *Belfast Lough Summer Cruise*

The cruise started on the 3rd of July in Bangor and the first "in company" phase finished 9 July. Fourteen boats comprising over forty sailors of varying ages gathered in Bangor Marina County Down and were welcomed there by David Meeke and Betty Armstong from the Royal Ulster YC, who acted as local organizers and publicists of events for the cruise. The marina manager, Kevin Baird, provided a barbecue for the participating sailors and supplied wine and beer for the evening. The following day the sailors visited the Walled Gardens in Bangor and afterwards met the Ards and North Down Mayor, Councillor Robert Adair, who welcomed us to Bangor and explained his duties as Mayor and the functioning of the town council. Afterwards we were treated to lunch and were given a guided tour of the town hall. The sailors were invited to the Royal Ulster Yacht Club for a splendid buffet that evening. The Vice Commodore Nigel Hamilton and Honorary Treasurer Phil Davis welcomed us to the magnificent clubhouse and the excellent dinner was enjoyed by all. One of our young sailors, Caoimhe McCormick, addressed the group to explain her fundraising for the Rapunzel Organization. This group supports cancer patients with hair loss due to their treatment. Caoimhe explained that she would have her long hair cut short and that her tresses would be used to make a hair replacement wig for a victim of cancer. She raised a large sum of money in donations from our sailors. The fleet proceeded the next morning to the Belfast Harbour Marina located in the Abercorn Basin. On the afternoon of our arrival we had a guided tour of the Belfast Harbour Commissioners Offices. The next day many sailors visited the local attractions in the Titanic Quarter. HMS Caroline is the only surviving vessel from the Battle of Jutland and this new attraction is now open to the public. It is an amazing ship and well worth the effort. Titanic Belfast also proved popular and the Nomadic tender vessel has been refurbished which adds to the visitor experience.

In the afternoon there was a civic reception with the Lord Mayor of Belfast, Councillor Nuala McAllister. She welcomed us to Belfast City Hall and the commodore of the CAI, Clifford Brown, presented her with a CAI burgee. In his address to the Lord Mayor he stressed the importance of maintaining open sailing waters between the North and South of Ireland so that sailors can enjoy the many amenities in Irish coastal waters. The sailors then enjoyed a guided tour of the magnificent Belfast City Hall. After two days in Belfast the fleet proceeded to Carrickfergus Marina. We were welcomed there by the Harbourmaster, Nigel Thompson, and the Commodore of Carrickfergus Sailing Club, Trevor McCaig, and the members of the sailing club. An evening of traditional music was enjoyed in the clubhouse and some of our sailors participated in the entertainment. The next morning was the deciding match in the Lions rugby Tour of New Zealand. A large group of sailors watched the match in Ownies Bar and enjoyed an Ulster fry for breakfast. That evening the proprietor of the bar, Jack, hosted a barbecue for the group in the beer garden. A musician was in attendance to entertain us as we ate and a sing-song developed as the evening progressed. Many talented sailors regaled the group with renditions of popular and less known songs. The next morning the fleet of boats departed Carrickfergus with some continuing to cruise further north, some going to Scotland and the Isle of Man and some returning home. The cruise was a great success and everyone was made very welcome in the places we visited. New friendships were established and the CAI is very indebted to David and Betty who did so much to facilitate the visit. Belfast Lough is a very beautiful place with many amenities to be enjoyed and the facilities in the marinas are excellent. Sailors will be sure of a friendly welcome and the CAI will definitely return in the future.

### *Malahide*

12 boats sailed to Malahide Marina in August and we had over 70 diners in Malahide Yacht Club for a barbeque. An evening of great music ensued and the weekend was very successful. We are very grateful to the Commodore of MSC, Deirdre Moore Summers, for the great hospitality shown by the club to us.

### *Three Bridges Cruise to the Liffey.*

In September the annual cruise to the Liffey took place. Apart from the weather it was a great turn out with nearly forty boats and over 110 for dinner aboard Cillairne. The weather was ok until around 16.00 and then - well, the less said the better but nobody seemed too upset and the evening went really well. The next day was very kind to us and some boats had a mini cruise such as out to the Kish or just drifted home in pleasant sunshine. Our thanks to all those who made this possible - Lisa on Cillairne, Seamus Storan of Dublin City Council, Tristan Murphy of Dublin Port and others such as Negley Groom at the Poolbeg SC who really did their best to facilitate the event.

### *Conferences and Other Activities.*

#### *ISA Cruising Conference*

The committee continues to work to increase its profile and we co-sponsored the Irish Sailing Cruising Conference which took place in Cork in February. We are very grateful to Gail McAllister of Irish Sailing who is a great advocate and supporter for CAI. This was a very informative conference with many presentations including one from John Leahy on Weather Forecasting. The commodore and Hon. Secretary attended the conference. CAI will continue to co-sponsor the conference which will take place again in February 2018.

#### *CAI Autumn Lunch and Presentation*

The CAI held an autumn lunch in November in the Royal Irish YC as a final get together of the season. One of our committee members, harlie Kavanagh, who sailed on the Belfast Lough cruise, continued on to circumnavigate Ireland anti-clockwise. This voyage took him until October to complete. As an avid photographer, Charlie had many great photographs of this cruise and he was invited to be our guest speaker and to give a presentation to our members. Charlie regaled us with his exploits in the Royal Irish YC and everyone was very enthused by his presentation. We had 80 attendees and we had guests attend from The Royal Ulster YC in Bangor who had helped organise the summer cruise. The presentation was followed by an excellent lunch.

*Conclusion*

As we commence 2018, I wish you all a very enjoyable sailing season and I'm sure the CAI will continue to offer our members a varied and fun filled calendar of events where I hope to meet many of you throughout the year.

.....  
Clifford Brown  
**Commodore**

Date: .....

**CRUISING ASSOCIATION OF IRELAND**  
**DECLARATION OF COMMITTEE MEMBERS**

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We approve the financial statements, for the year ended 31 December 2017, set out on pages 8 to 11, and confirm that we have made available to RBK Business Advisers and Chartered Accountants, all relevant records and information necessary for their preparation.

To the best of our knowledge, the financial statements reflect all the transactions entered into by the Cruising Association of Ireland in the period covered by these financial statements.

Signed on behalf of the Committee:

.....  
Clifford Brown  
**Commodore**

.....  
John McInerney  
**Hon. Treasurer**

Date: .....

**CRUISING ASSOCIATION OF IRELAND**

**ACCOUNTANTS' REPORT**

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In accordance with our engagement letter, we have compiled the financial information of the Cruising Association of Ireland, which comprises the Income and Expenditure Account, the Balance Sheet and the related notes 1 and 2 from the accounting records and information and explanations you have given to us.

The Income and Expenditure Account, Balance Sheet and related notes have been compiled on the basis of the Statement of Accounting Policies on page 8.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Income and Expenditure Account, Balance Sheet and related notes that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Cruising Association of Ireland, for our work, or for this report.

We have carried out this engagement in accordance with M48 – “Chartered Accountants’ Reports on the Compilation of Historical Information of Unincorporated Entities” issued by the Institute of Chartered Accountants in Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the Institute.

You have approved the Income and Expenditure Account, Balance Sheet and related notes for the year ended 31 December 2017 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

.....  
RBK Business Advisers  
Chartered Accountants  
Boole House  
Beech Hill Office Campus  
Beech Hill Road  
Clonskeagh  
Dublin 4

Date: .....



# **CRUISING ASSOCIATION OF IRELAND**

## **ACCOUNTING POLICIES**

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### **1. ACCOUNTING CONVENTION**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in Ireland.

### **2. INCOME**

Income has been accounted for on a cash receipts basis. Membership subscriptions are payable in January for each calendar year. The first subscriptions received from new members on joining after 30 September are treated as being in respect of the calendar year commencing the following January.

### **3. STOCKS**

Stocks are valued at the lower of cost and net realisable value.

**CRUISING ASSOCIATION OF IRELAND**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	€	€
<b>INCOME</b>		
Membership subscriptions	3,661	3,502
Sale of merchandise	62	214
	3,723	3716
Cost of sales	(555)	(317)
Total income	3,568	3,399
<b>EXPENDITURE</b>		
Website costs	770	973
Events and promotions	2,920	2,837
Insurance	575	560
Bank charges	249	245
Accounting fees	572	485
Irish Sailing Association affiliation fee	200	200
General expenses	-	-
Total expenditure	5,286	5,300
(Deficit) / Surplus for the year	(1,720)	(1,901)

We approve these financial statements and confirm that we have made available all relevant information for their preparation.

On behalf of the Committee on ..... by:

.....  
 Clifford Brown  
**Commodore**

.....  
 John McNerney  
**Hon. Treasurer**

**CRUISING ASSOCIATION OF IRELAND**  
**BALANCE SHEET AS AT 31 DECEMBER 2017**

	Notes	2017 €	2016 €
<b>CURRENT ASSETS</b>			
Stock	1	-	555
Cash at bank and in hand		5,778	7272
		5,778	7,827
<b>CREDITORS</b>			
	2	(755)	(685)
<b>TOTAL NET ASSETS</b>			
		5,023	7,142
<b>FINANCED BY:</b>			
Accumulated funds at beginning of the year		7,142	9,043
Deficit for the year		(2,119)	(1,901)
		5,023	7,142

We approve these financial statements and confirm that we have made available all relevant information for their preparation.

On behalf of the Committee on ..... by:

.....  
 Clifford Brown  
**Commodore**

.....  
 John McInerney  
**Hon. Treasurer**

**CRUISING ASSOCIATION OF IRELAND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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<b>1. STOCK</b>	2017 €	2016 €
Stock of merchandise	-	555
	<u>          </u>	<u>          </u>

The replacement value of stocks is not considered materially different from their Balance Sheet value.

<b>2. CREDITORS</b>	2017 €	2016 €
Accruals	755	685
	<u>          </u>	<u>          </u>